

Town of Reading FY - 2009 Budget

Finance

Budget Summary (Form A)

Assessment - 031

Summary: N5 & N6

<u>Budget Summary</u>	Actual Expenditures FY - 2006	Actual Expenditures FY - 2007	Annual Adopted Budget (Revised) FY - 2008	Recommended Budget FY - 2009	One Year Percent Change
Salaries and Wages (Form B)	\$ 125,649	\$ 130,363	\$ 140,350	\$ 142,818	1.76%
Expenses (Form C)	31,010	36,194	15,400	11,000	-28.57%
Totals	\$ 156,659	\$ 166,557	\$ 155,750	\$ 153,818	-1.24%
<u>Revenue and Staffing</u>					
Revenues	\$	\$	\$	\$	
Staffing	2.0	2.5	2.5	2.5	0.00%

Commentary

**FY08 Significant Additions:** None.

**Overview:** Economic development in the Town continues to strain resources in this division. Because of recent activity in both commercial and residential property, the number and complexity of building permit inspections have increased.

**Changes:** The Assessors hired a new part-time Associate Appraiser in FY2006 in order to keep up with the State's requirement for additional real estate data recollection and to maintain assessment information in compliance with the Department of Revenue's guidelines. In FY07, the personal property recollection requirement was met with an outside consultant.

**Outlook:** The Board of Assessors has deferred their recommendation that the part-time Associate Appraiser position become a full-time position this year, in light of the challenging FY09 budget. A full-time position may eliminate the need for outside resources, and allow for a more updated personal property inventory leading to better annual collections.



