

Town of Reading FY - 2009 Budget

Employee Benefits

Budget Summary (Form A)

Non-contributory Pensions - 813

Summary: B5

<u>Budget Summary</u>	Actual Expenditures FY - 2006	Actual Expenditures FY - 2007	Annual Adopted Budget (Revised) FY - 2008	Recommended Budget FY - 2009	One Year Percent Change
Salaries and Wages (Form B)	\$ 0	\$ 0	\$ 0	\$ 0	
Expenses (Form C)	90,368	100,960	102,681	77,280	-24.74%
Totals	<u>90,368</u>	<u>100,960</u>	<u>102,681</u>	<u>77,280</u>	-24.74%
<u>Revenue and Staffing</u>					
Revenues	\$	\$	\$	\$	
Staffing	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	

Commentary

Overview: This benefit is available to all employees who worked for the Town prior to 1936 because they were employed prior to the current retirement system as it exists today. The number of people in this category is stable and is not expected to increase.

