

Town of Reading FY - 2009 Budget

Town Manager's Office

Budget Summary (Form A)

Law - 041

Summary: Q4

<u>Budget Summary</u>	Actual Expenditures FY - 2006	Actual Expenditures FY - 2007	Annual Adopted Budget (Revised) FY - 2008	Recommended Budget FY - 2009	One Year Percent Change
Salaries and Wages (Form B)	\$ 0	\$ 0	\$ 0	\$ 0	
Expenses (Form C)	61,627	71,370	73,000	78,000	6.85%
Totals	<u>61,627</u>	<u>71,370</u>	<u>73,000</u>	<u>78,000</u>	6.85%
<u>Revenue and Staffing</u>					
Revenues	\$	\$	\$	\$	
Staffing	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	

Commentary

FY08 Significant Additions: FY 2007/FY 2008 is the year that labor negotiations take place for the term beginning July 1, 2007 (FY 08). It is customary for labor counsel costs to be somewhat higher in the year of negotiations. The figures for Town Counsel reflect the FY 2008 year-to-date expenses, increased by an agreed-upon \$5 per hour increase.

Overview: The rate for Town Counsel (\$140) reflects the rate per the proposal as accepted by the Board of Selectmen. The budget also reflects the offset of a portion of the expense by the water/sewer enterprise.

Changes: None.

Outlook: There are no known major legal issues coming up in FY 2009. Since the change of Town Counsel and the completion of major issues such as the landfill closure, legal costs have stabilized at a somewhat lower level than previously. This budget does not allow for the cost of any major litigation, and none is currently anticipated.

