

Town of Reading FY - 2009 Budget

Town Manager's Office

Budget Summary (Form A)

Town Manager - 012

Summary: Q1 & Q2

<u>Budget Summary</u>	Actual Expenditures FY - 2006	Actual Expenditures FY - 2007	Annual Adopted Budget (Revised) FY - 2008	Recommended Budget FY - 2009	One Year Percent Change
Salaries and Wages (Form B)	\$ 167,600	\$ 173,616	\$ 175,170	\$ 180,643	3.12%
Expenses (Form C)	<u>67,711</u>	<u>55,646</u>	<u>74,050</u>	<u>77,400</u>	4.52%
Totals	<u>\$ 235,311</u>	<u>\$ 229,263</u>	<u>\$ 249,220</u>	<u>\$ 258,043</u>	3.54%
<u>Revenue and Staffing</u>					
Revenues	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	
Staffing	<u>2.9</u>	<u>2.9</u>	<u>2.9</u>	<u>2.9</u>	0.00%

Commentary

FY09 Significant Additions: None

Overview: The Town Manager oversees the day-to-day operation of the Town, in pursuit of the stated Goals of the Board of Selectmen, and in a manner consistent with the adopted Values of the Board of Selectmen.

Changes: This position needs to be flexible enough to continue to address the routine functions of the position and to also be able to respond to emerging circumstances. Major known "projects" for FY 2008 continuing into FY 2009 include:

- Addressing the future of the Addison Wesley/Pearson property
- Pursuing additional Economic Development opportunities
- Developing a process to address downtown parking issues

Other changes:

- Professional Development has increased to provide for the full cost of attendance at the ICMA Annual Conference.
- The flags have been moved to the Fire Department budget
- The flexible account has been moved out of capital and into this account

Outlook: The charge of a portion of the Town Manager's salary to the water and sewer enterprises reflects the proportion of the total prior year's Town budget accounted for by the water and sewer budgets.

