

Town of Reading Budget Summary 2/28/08 12:26 PM			4.48% < wages & expenses > 4.48%							
No.	Actual FY - 2006	Actual FY - 2007	Amended (Fall '07 TM) FY - 2008	Projected FY - 2009	One Year Changes FY - 2009	Projected FY - 2010	One Year Changes FY - 2010	Projected FY - 2011	One Year Changes FY - 2011	
Revenues										
A	General Fund Revenues	\$ 65,042,199	\$ 69,789,118	\$ 70,234,615	\$ 72,523,475	3.3%	\$ 74,941,663	3.3%	\$ 77,456,150	3.4%
A1	Total Property Taxes	43,346,856	45,230,087	46,930,699	48,285,570	2.9%	49,691,668	2.9%	51,112,693	2.9%
A2	Total Other Local Revenues	7,053,929	7,696,152	6,563,025	6,650,000	1.3%	6,982,500	5.0%	7,331,625	5.0%
A3	Total Intergov't Revenues	11,953,827	13,503,311	13,877,302	14,793,041	6.6%	15,462,897	4.5%	16,166,247	4.5%
A4	Total Transfers & Available	2,687,587	3,359,568	2,863,589	2,794,864	-2.4%	2,804,598	0.3%	2,845,586	1.5%
	Ear-marked revenues	(4,387,436)	(4,465,733)	(4,175,795)	(4,176,896)	0.0%	(4,195,379)	0.4%	(4,194,099)	0.0%
	Debt Exclusion	(2,710,185)	(2,737,196)	(2,779,887)	(2,780,988)	0.0%	(2,799,471)	0.7%	(2,798,191)	0.0%
	MSBA	(1,677,251)	(1,728,537)	(1,395,908)	(1,395,908)	0.0%	(1,395,908)	0.0%	(1,395,908)	0.0%
A98	Revenues before Cash/Sav.	\$ 60,654,763	\$ 65,323,385	\$ 66,058,820	\$ 68,346,579	3.5%	\$ 70,746,284	3.5%	\$ 73,262,051	3.6%
A5	Free Cash & Savings	1,125,115	784,145	1,164,732	0	-100.0%	0	0	0	0
A99	Net Available Revenues	\$ 61,779,878	\$ 66,107,530	\$ 67,223,552	\$ 68,346,579	1.7%	\$ 70,746,284	3.5%	\$ 73,262,051	3.6%
Accommodated Costs										
B	Benefits	9,119,755	9,755,134	10,176,440	10,821,903	6.3%	11,680,539	7.9%	12,585,728	7.7%
C	Capital	928,052	1,386,000	852,684	644,666	-24.4%	957,484	48.5%	1,057,298	10.4%
D	Debt	2,528,964	2,260,626	2,402,671	2,772,663	15.4%	2,579,830	-7.0%	2,605,805	1.0%
E	Energy	2,226,859	2,171,115	2,408,103	2,505,999	4.1%	2,693,949	7.5%	2,895,995	7.5%
F	Financial	389,647	387,403	548,446	549,175	0.1%	594,134	8.2%	640,090	7.7%
G	Education - Out of district	3,518,325	3,961,910	3,885,300	3,390,305	-12.7%	4,020,828	18.6%	4,322,390	7.5%
H	Education - Vocational	251,081	245,300	327,500	424,113	29.5%	445,318	5.0%	467,584	5.0%
J	Miscellaneous	2,683,011	2,575,685	2,625,079	2,688,617	2.4%	2,801,358	4.2%	2,865,927	2.3%
K	Community Priorities	0	0	0	36,095	100%	20,000	-44.6%	0	0
L1	Annual Accommodated Costs	\$ 21,645,694	\$ 22,743,173	\$ 23,226,223	\$ 23,833,536	2.6%	\$ 25,793,440	8.2%	\$ 27,440,817	6.4%
M	Extra Capital & Stabilization Fund			\$ 1,452,400	0	-100.0%	0	0	0	0
L2	Net Accommodated Costs			\$ 24,678,623	\$ 23,833,536	-3.4%				
Operating Costs										
	Municipal Government	11,659,939	12,481,850	13,017,551	13,600,737	4.48%	14,210,050	4.5%	14,846,661	4.5%
	School Department - Operatinç	24,830,314	25,956,940	27,225,827	28,445,544	4.48%	29,719,904	4.5%	31,051,356	4.5%
	Building Maintenance	2,334,004	3,140,238	2,358,560	2,464,223	4.48%	2,574,621	4.5%	2,689,964	4.5%
	School, Town, Buildings	\$ 38,824,257	\$ 41,579,028	\$ 42,601,938	\$ 44,510,505	4.48%	\$ 46,504,575	4.5%	\$ 48,587,980	4.5%
	Municipal Government	30.0%	30.0%	30.6%	30.56%		30.6%		30.6%	
	School Department - Operatinç	64.0%	62.4%	63.9%	63.91%		63.9%		63.9%	
	Building Maintenance	6.0%	7.6%	5.5%	5.54%		5.5%		5.5%	
		\$ 60,469,951	\$ 64,322,201	\$ 67,280,561	\$ 68,344,041	1.6%	\$ 72,298,016	5.8%	\$ 76,028,798	5.2%
	Surplus/(Deficit)	\$ 1,309,927	\$ 1,785,329	\$ (57,009)	\$ 2,538		\$ (1,551,732)		\$ (2,766,746)	