

Projected Rates  
Case: Use Reserves

Target \$500,000 fund balances

Enterprise Funds			Assumptions for FY10-FY12:									
			Wages		Expenses		Wages		Expenses			
			4.00%		7.00%		4.00%		7.00%			
No.	26-Mar-08	Approved (Revised) FY - 2007	Approved (Revised) FY - 2008	Percent 07 to '08	Recommend FY - 2009	Percent 08 to '09	Estimated FY - 2010	Percent 09 to '10	Estimated FY - 2011	Percent 10 to '11	Estimated FY - 2012	Percent 11 to '12
	<b>Water</b>	\$										
W1	Salaries and Wages	713,494	581,106	-18.55%	607,171	4.49%	631,458	4.00%	656,716	4.00%	682,985	4.00%
W2	Expenses	2,766,630	2,696,802	-2.52%	2,650,532	-1.72%	2,836,069	7.00%	3,034,594	7.00%	3,247,016	7.00%
W3	Debt Service	940,377	1,305,579	38.84%	1,929,769	47.81%	2,079,294	7.75%	2,014,056	-3.14%	1,946,231	-3.37%
W4	Capital Outlay	152,000	282,000	85.53%	161,000	-42.91%	460,000	185.71%	720,000	56.52%	822,000	14.17%
W5	<b>Water Fund</b>	<b>4,572,501</b>	<b>4,865,487</b>	<b>6.41%</b>	<b>5,348,472</b>	<b>9.93%</b>	<b>6,006,821</b>	<b>12.31%</b>	<b>6,425,366</b>	<b>6.97%</b>	<b>6,698,231</b>	<b>4.25%</b>
	Reserves	(400,000)	(250,000)		(350,000)		(300,000)		(125,000)			
	<b>Net Water Fund</b>	<b>4,172,501</b>	<b>4,615,487</b>	<b>10.62%</b>	<b>4,998,472</b>	<b>8.30%</b>	<b>5,706,821</b>	<b>14.17%</b>	<b>6,300,366</b>	<b>10.40%</b>	<b>6,698,231</b>	<b>6.31%</b>
	<b>Sewer</b>											
X1	Salaries and Wages	244,470	264,005	7.99%	274,535	3.99%	285,516	4.00%	296,937	4.00%	308,815	4.00%
X2	Expenses	3,848,098	3,947,180	2.57%	4,098,873	3.84%	4,385,794	7.00%	4,692,800	7.00%	5,021,296	7.00%
X3	Debt Service	83,677	180,402	115.59%	253,527	40.53%	265,734	4.81%	178,063	-32.99%	174,256	-2.14%
X4	Capital Outlay	204,000	110,000	-46.08%	422,600	284.18%	390,000	-7.71%	267,000	-31.54%	367,000	37.45%
X5	<b>Sewer Fund</b>	<b>4,380,245</b>	<b>4,501,587</b>	<b>2.77%</b>	<b>5,049,535</b>	<b>12.17%</b>	<b>5,327,045</b>	<b>5.50%</b>	<b>5,434,800</b>	<b>2.02%</b>	<b>5,871,366</b>	<b>8.03%</b>
	Reserves	(600,000)	(200,000)		(250,000)		(275,000)		(125,000)			
	<b>Net Sewer Fund</b>	<b>3,780,245</b>	<b>4,301,587</b>	<b>13.79%</b>	<b>4,799,535</b>	<b>11.58%</b>	<b>5,052,045</b>	<b>5.26%</b>	<b>5,309,800</b>	<b>5.10%</b>	<b>5,871,366</b>	<b>10.58%</b>
	<b>Storm Water</b>											
Y1	Salaries and Wages	60,029	62,084	3.42%	65,201	5.02%	67,809	4.00%	70,521	4.00%	73,342	4.00%
Y2	Expenses	17,500	17,650	0.86%	20,313	15.09%	21,735	7.00%	23,256	7.00%	24,884	7.00%
Y3	Debt Service								247,500	100.00%	237,750	-3.94%
Y4	Capital Outlay	280,000	262,000	-6.43%	230,000	-12.21%	200,000	-13.04%	30,000	-85.00%	30,000	0.00%
Y5	<b>Storm Water Fund</b>	<b>357,529</b>	<b>341,734</b>	<b>-4.42%</b>	<b>315,514</b>	<b>-7.67%</b>	<b>289,544</b>	<b>-8.23%</b>	<b>371,278</b>	<b>28.23%</b>	<b>365,977</b>	<b>-1.43%</b>
	<b>Enterprise Funds</b>	<b>9,310,275</b>	<b>9,708,808</b>	<b>4.28%</b>	<b>10,713,521</b>	<b>10.35%</b>	<b>11,623,410</b>	<b>8.49%</b>	<b>12,231,444</b>	<b>5.23%</b>	<b>12,935,574</b>	<b>5.76%</b>
	Use of Reserves	(1,000,000)	(450,000)		(600,000)		(575,000)		(250,000)		0	
	<b>Net Enterprise Funds</b>	<b>8,310,275</b>	<b>9,258,808</b>	<b>11.41%</b>	<b>10,113,521</b>	<b>9.23%</b>	<b>11,048,410</b>	<b>9.24%</b>	<b>11,981,444</b>	<b>8.44%</b>	<b>12,935,574</b>	<b>7.96%</b>
					10,113,521		21,161,931		33,143,374		46,078,949	
	<b>Reserve Fund levels</b>	<b>7/1/07</b>										
	Water	1,523,922	1,273,922		923,922		623,922		498,922		498,922	
	Sewer	1,345,160	1,145,160		895,160		620,160		495,160		495,160	
												TBA - targeted level of reserves

Debt budget is adequate to fund \$1.5 mil in further WTP work